

## ELECTRONIC PAYMENT SYSTEM

### Abstract of the Disclosure

Methods, apparatuses and systems facilitating payments over a computer network.

- 5 The on-line payment system of the present invention can be used to facilitate person-to-person payments, person-to-business payments, and business-to-business payments. In one embodiment, the on-line payment system of the present invention leverages the viral elements of on-line payment systems to market other financial services, such as credit and/or debit card services. Other embodiments provide efficient payment protocols reducing
- 10 transaction costs and fees associated with such payments. Other embodiments of the invention allow users to transfer funds to other users with a telephone number.